



M/s. BANDARU & ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 4A, Rednam Alcazar, Rednam Gardens, Visakhapatnam
Ph. : 0891-2527274, 6464737, E-mail : settybs@gmail.com

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

1. We have examined the balance sheet of SANGAMITHRA DEVELOPMENT ASSOCIATION as at 31/March/2014 and the Profit and Loss account for the year ended on that date which are in agreement with the books of account maintained by the said Association.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named association by us far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below :-
3. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:-
 - i In the case of the balance sheet of the state of affairs of the above-named Trusts as at 31/March/2015 and
 - ii In the case of the Profit and Loss Account, of the association of its accounting year ending on 31/March/2015

The prescribed particulars are annexed hereto.

Place: Visakhapatnam
Date: 30.05.2015



BANDARU & ASSOCIATES
Chartered Accountants

B.S. BANGARU SETTY
Proprietor

ANNEXURE STATEMENT OF PARTICULARS I. Application of income for charitable or religious purposes.

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	2987352
2	Whether the Trusts has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	

3	Amount of income accumulated or set apart */finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly */in part only for such purposes.	6150
4	Amount of income eligible for exemption under section 11(1) (c) [Give details]	NIL
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	NO
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1)(B)? If so, the details thereof	NO
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	NO
	a. Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	b. Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11 (2) (b) (iii) or	
	c. Has not been utilised for purposes for which it was accumulated/set apart during the period for which it was to be accumulated/set apart, or in the year immediately following the expiry thereof? If so, the details thereof	

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1	Whether any part of the income or property of the Trusts was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Trusts was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No

3	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4	Whether the services of the Trusts were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security, or other property was purchased by or on behalf of the Trusts during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by or on behalf of the Trusts during the previous year to any such person? If so, the details thereof together with the consideration received.	No
7	Whether any income or property of the Trusts was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Trusts was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col.4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
(1)	(2)	(3)	(4)	(5)	(6)
		Total			

Annexure 1

Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-

SI.No	Year of Accumulated	Whether invested in accordance with the provision of sec 11(5)	Purpose of accumulation	Amounts applied during the year	Balance amount available for application	Amount deemed to be income within meaning of subsec(b) of Section 11
				NII		

For BANDARU & ASSOCIATES
Chartered Accountants

Place: Visakhapatnam
Date: 30.05.2015

B.S. BANGARU SETTY
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SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashekillaipalem, Yellamanchili Mandal
Visakhapatnam District

Consolidated set of Accounts

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING ON 31.3.2015

<u>RECEIPTS</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>
TO		BY	
Opening Balance		Maintenance of SLEEP -RGVN	354561.00
Cash in Hand	4517.00	Maintenance of ENVIRONMENT	53850.00
Cash at Bank	7626.11	Maintenance of NCLP- VSP	20531.00
		Maintenance of MGNREGA Project	91400.00
Grant Received from RGVN(SLEEP)	247500.00	Maintenance of Global India Fund	87027.00
Grant Received from Global India Fund	86964.75	Maintenance of APSACS -TI Project	2246342.00
Grant received from NCLP	26683.00	Maintenance of IGP Project	80191.00
Grant received from CRD - Hyderabad	66500.00	Loans to Beneficiaries	180000.00
Grant received from DWMA - VSKP	2400.00	Loans and Advance paid	218680.00
Advance Received from IGP	573050.00	Awarness Camps on RTE Act	14800.00
Grant Received from APSACS	2163131.00	Audit Fee	8000.00
Repayment of Loans from Beneficiaries	389180.00	Advance Repaid to IGP	414370.00
Interest received from Beneficiaries	29691.00	Awarness Camps on Water and Sanitation	24500
Donations for Maintenance of Projects	47500.00		
Member Ship Fee	12500.00		
Organisation Contributions	32977.00	Closing Balance	
Bank Interest Received	1125.00	Cash In Hand	1208.00
General Donations	81700.00	Cash at Bank	7584.86
Loan amount Received from IGP	30000.00		

3803044.86

3803044.86


Secretary



For BANDARU & ASSOCIATES
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SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashekillapalem, Yellamanchili Mandal
Visakhapatnam District

Consolidated set of Accounts

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING ON 31.03.2015

EXPENDITURE		INCOME
TO	BY	
Maintenance of SLEEP -RGVN	354561	Grant Received from RGVN(SLEEP) 247500
Maintenance of ENVIRONMENT	53850.00	Grant Received from Global India Fund 86964.75
Maintenance of NCLP- VSP	20531.00	Grant received from NCLP 26683.00
Maintenance of MGNREGA Project	91400.00	Grant received from CRD - Hyderabad 66500.00
Maintenance of Global India Fund	87027	Grant received from DWMA - VSKP 2400.00
Maintenance of APSACS -II Project	2246342	Grant Received from APSACS 2163131.00
Maintenance of IGP Project	80191	Interest received from Beneficiaries 29691.00
Awareness Camps on RTE Act	14800	Donations for Maintenance of Projects 47500.00
Audit Fee	8000	Member Ship Fee 12500.00
Awareness Camps on Water and Sanitation	24500	Organisation Contributions 32977.00
		Bank Interest Received 1125.00
		General Donations 81700.00
		Grant Receivable from APSACS 83680.00
Excess of income over Expenditure	6149.75	Grant Receivable from RGVN 105000.00

2987351.75

2987351.75


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Bor BANDRU & ASSOCIATES
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SCHEDULE FORMING PART OF THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR 2014-15

TECHCAMP GRAND CHALLENGES PROJECT (FCRA)

Personal	48000.00
Material Cost	21900.00
Operating Expenses	12575.00
Miscellenous Charges	4552.00
Bank Charges	
	87027.00

ENVIRONMENT AWARNESS PROG

Village Level Awarness Camps	32800.00
Public Meeting & Rally	10200.00
Travel for theProgram	3500.00
Planitation to the Plants	4200.00
Pamplets and Autocampaignin	3150.00
	53850.00

NCLP PROJECT EXPENDITURE

Child Labour Survey Expences	19850.00
Stationary Charges	681.00
	20531.00

MGNREGES PROJECT

Valunteers Honorarium Paid to The SSS Fedaratton	
Formation	66500.00
Awarness on MGNREGE Act	24900.00
	91400.00

APSACS - TARGET INTERVENTION PROJECT

Salary	976000.00
Office Expenses	77002.00
Honorarium	831365.00
Travel Expenses	156000.00
Programme Cost Community Based Actitivites	50675.00
Service Related Expenses	38200.00
Commodities	5000.00
Documentation	4100.00
Meeting Expenese	6000.00
Rent for Office/DIC	102000.00
Rent for Office -Cum - DIC	



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SANGA MITHRA DEVELOPMENT ASSOCIATION

REGD.NO. 894/2001

Pedashekillapalem, Yellamanchili Mandal
Visakhapatnam District

**Consolidated set of Accounts
BALANCE SHEET AS ON 31.03.2015**

<u>SOURCES OF FUNDS</u>	<u>SCH</u>	
CAPITAL FUND	A	373211.86
LOAN FROM RGVN	B	239.00
LOAN LINKED SAVINGS	C	34450.00
LOANS AND ADVANCES	D	984100.00
CORPUS DONATIONS	E	149500.00
CORPUS FUND	F	438500.00
		<hr/> <hr/> 1980000.86

APPLICATION OF FUNDS

FIXED ASSETS	G	231825.00
CURRENT ASSETS	H	72432.86
LOANS TO BENEFICIARIES	I	200363.00
GRANT RECEIVABLE FROM PD RVM/SSA	J	1475380.00
		<hr/> <hr/> 1980000.86


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IGP PROJECT

Printing and Stationary	2500.00
Staff Honorarium	24000.00
Office Maintanance expences	10000.00
Rent Expences	12000.00
Programe travel expenses	13500.00
Awarness to the group Leades	18191.00
	80191.00

RGVN -SLEEP PROJECT

Honorarium (Salary)	210000.00
Administrative Expenses	120000.00
Traning Expenses	22500.00
Bank Charges	1320.00
Printing Charges	741.00
	354561.00


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SCHEDULE FORMING PART OF THE BALANCE SHEET
FOR THE YEAR 2013-2014

SCHEDULE - A
CAPITAL FUND

Balance B/f on 1.4.2013	367062.11
Add: for the year	6149.75
	<u>373211.86</u>

SCHEDULE - B
LOAN FROM RGVN

Balance B/f	239.00
Add: Received during the year	0.00
Less: Repaid during the year	0.00
Closing Balance	239.00

SCHEDULE - C
LOAN LINKED SAVINGS

Balance B/f	34450.00
Add: Received during the year	0.00
Less: Repaid during the year	0.00
Closing Balance	34450.00

SCHEDULE - D
LOANS AND ADVANCES

Balance B/f	1014100.00
Add: Received during the year	603050.00
Less: Repaid during the year	633050.00
Closing Balance	984100.00

SCHEDULE - E	
CORPUS DONATIONS	
Balance B/f on 1.4.2013	149500.00
Add: for the year	149500.00


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SCHEDULE - F
CORPUS FUND
Balance b/f
Add: For the year

438500.00
0.00
<u>438500.00</u>

SCHEDULE - G
FIXED ASSETS
Furniture and Fixtures
Vehicles
Computer and Printer
Computer
Computer -II
DIC Equipment
Office Equipment Pur
Closing Balance

30500.00
38000.00
26000.00
16500.00
70000.00
20000.00
30825.00
<u>231825.00</u>

SCHEDULE - H
CURRENT ASSETS

Cash on Hand	1208.00
Cash at Bank	
SBI Kothakota	1921.57
SBI Kothakota	637.00
State Bank of Mysore - VSp	1766.29
Andhra Bank - NRPM	1072.00
Indian Bank NRPM	1216.00
IOB Vaddadhi	972.00

TDS	63640.00
	<u>72432.86</u>

SCHEDULE - I
LOANS TO BENEFICIARIES

Balance b/f	409543.00
Add: Given during the year	180000.00
Less: Repayments received during the year	<u>389180.00</u>
Balance c/f	200363.00

SCHEDULE - J

GRANT RECEIVABLE

Balance b/f	1286700.00
Add: for the Year	188680.00
Less: For the Year	<u>0.00</u>
	1475380.00


Secretary



For BANDARU & ASSOCIATES
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